



This earnings summary consists of the financial highlights for:

- ❖ TOTAL NIGERIA PLC. (TOTAL)

Earnings Summary   TOTAL NIGERIA PLC   6M ended 30-Jun-21			
<b>Income Statement (₦'bn)</b>	<b>6M ended 30-Jun-21</b>	<b>6M ended 30-Jun-20</b>	<b>% Change</b>
Revenue	151.33	106.70	41.82%
Cost of Sales	125.83	94.30	33.43%
Gross Profit	25.50	12.40	105.67%
OPEX	15.38	13.76	11.78%
Other Income	2.47	0.78	217.40%
Operating Profit	12.53	(0.72)	1847.46%
Net Finance Income/(Cost)	(0.75)	0.19	-487.43%
Profit/(Loss) Before Tax	11.78	(0.80)	1578.01%
Profit/(Loss) After Tax	8.07	(0.54)	1601.45%
<b>Balance Sheet (₦'bn)</b>	<b>6M ended 30-Jun-21</b>	<b>FY ended 31-Dec-20</b>	<b>% Change</b>
Property, plant and Equipment	34.15	36.21	-5.69%
Inventories	29.48	21.62	36.38%
Trade & Other Receivables	57.88	43.66	32.57%
Cash and Cash Equivalents	55.28	31.01	78.23%
Current Assets	142.11	96.31	47.55%
<b>Total Assets</b>	<b>186.90</b>	<b>143.61</b>	<b>30.14%</b>
Trade & Other Payables	108.64	73.49	47.83%
Borrowings	33.26	32.61	1.99%
Current Liabilities	148.46	109.82	35.19%
<b>Total Liabilities</b>	<b>154.08</b>	<b>115.46</b>	<b>33.45%</b>
<b>Shareholders' fund</b>	<b>32.82</b>	<b>28.15</b>	<b>16.59%</b>
<b>Per share data (₦)</b>	<b>6M ended 30-Jun-21</b>	<b>6M ended 30-Jun-20</b>	<b>% Change</b>
Current Price	168.00		
Revenue Per Share	445.72	314.28	41.82%
Earnings Per Share	23.76	(1.58)	1601.45%
Trailing 12M EPS	31.42		
Book-Value Per Share	96.67	82.91	16.59%
<b>Valuation Multiples/Financial Ratios</b>		<b>Corporate Action</b>	
Shares Outstanding (bn)	0.340	Dividend (₦)	4.00
Trailing 12M Price/EPS	5.35x	Dividend Yield	2.38%
Price/BVPS	1.74x	Qualification Date	13-Aug-21
Price/Sales	0.38x	Payment Date	13-Sep-21
RoAE	34.99%		
RoAA	6.45%		
Current Ratio	0.96x	0.88x	
Financial Leverage	5.69x	5.10x	
Cost to Sales	83.15%	88.38%	
Gross Profit Margin	16.85%	11.62%	
OPEX Ratio	10.17%	12.90%	
EBIT Margin	8.28%	-0.67%	
Net margin	5.33%	-0.50%	

Source: NSE, NISL Research