

This earnings summary consists of the financial highlights for:

- ❖ UNILEVER NIGERIA PLC. (UNILEVER)

Earnings Summary   UNILEVER NIGERIA PLC   6M ended 30-Jun-21			
<b>Income Statement (₦'bn)</b>	<b>6M ended 30-Jun-21</b>	<b>6M ended 30-Jun-20</b>	<b>% Change</b>
Revenue	39.150	27.337	43.21%
Cost of Sales	29.276	21.181	38.22%
Gross Profit	9.875	6.156	60.40%
OPEX	9.481	6.969	36.04%
Operating Profit/(Loss)	0.422	(1.411)	129.94%
Finance Cost	(0.045)	(0.005)	779.91%
Profit/(Loss) Before Tax	1.028	(0.567)	281.30%
Profit/(Loss) After Tax	0.715	(0.519)	237.69%
<b>Balance Sheet (₦'bn)</b>	<b>6M ended 30-Jun-21</b>	<b>FY ended 31-Dec-20</b>	<b>% Change</b>
Property, Plant and Equipment	26.204	27.371	-4.26%
Inventories	12.149	13.659	-11.06%
Trade & Other Receivables	13.572	12.957	4.74%
Cash & Cash equivalent	44.172	37.101	19.06%
Current Assets	70.155	63.980	9.65%
<b>Total Assets</b>	<b>96.486</b>	<b>91.518</b>	<b>5.43%</b>
Trade & Other Payables	31.787	27.422	15.92%
Loans & Borrowings	0.145	0.239	-39.52%
Current Liabilities	32.046	27.799	15.28%
<b>Total Liabilities</b>	<b>33.642</b>	<b>29.388</b>	<b>14.48%</b>
<b>Shareholders' fund</b>	<b>62.844</b>	<b>62.129</b>	<b>1.15%</b>
<b>Per share data (₦)</b>	<b>6M ended 30-Jun-21</b>	<b>6M ended 30-Jun-20</b>	<b>% Change</b>
Current Price	13.05		
Revenue Per Share	6.81	4.76	43.21%
Earnings Per Share	0.12	(0.09)	237.69%
Trailing 12M EPS	(0.47)		
Book-Value Per Share	10.94	10.81	1.15%
<b>Valuation Multiples/Financial Ratios</b>		<b>Corporate Action</b>	
Shares Outstanding (bn)	5.745	Dividend (₦)	
Trailing 12M Price/EPS	-27.67x	Dividend Yield	
Price/BVPS	1.19x		
Price/Sales	1.91x		
RoAE	-4.34%		
RoAA	-2.88%		
Current Ratio	2.19x	2.30x	
Financial Leverage	1.54x	1.47x	
Cost to Sales	74.78%	77.48%	
Gross Profit Margin	25.22%	22.52%	
OPEX Ratio	24.22%	25.49%	
EBIT Margin	1.08%	-5.16%	
Net margin	1.83%	-1.90%	

Source: NSE, NISL Research