



This earnings summary consists of the financial highlights for:

- ❖ UNITED CAPITAL PLC. (UCAP)

Earnings Summary UNITED CAPITAL PLC 6M ended 30-Jun-21			
<i>Income Statement (₦'bn)</i>	6M ended 30-Jun-21	6M ended 30-Jun-20	% Change
Gross Revenue	6.854	4.447	54.13%
Investment Income	3.655	2.888	26.55%
Fees & Commission Income	3.119	1.368	127.95%
Net Interest Margin	-	-	
Net Trading Income	0.038	0.096	-60.29%
Net Operating Income	6.811	4.352	56.51%
Other Income	0.058	0.103	-44.08%
Net Gain/(Loss) on Financial Asset at Fair Value	(0.016)	(0.009)	77.54%
Total Expense	3.114	2.179	42.88%
PBT	3.740	2.268	64.95%
PAT	3.142	1.913	64.21%
<i>Balance Sheet (₦'bn)</i>	6M ended 30-Jun-21	FY ended 31- Dec-20	% Change
Property, Plant and Equipment	0.242	0.566	-57.28%
Financial Assets	81.592	145.149	-43.79%
Trade & Other Receivables	30.997	28.473	8.87%
Cash & Cash equivalent	202.297	43.420	365.90%
Total Assets	320.235	222.748	43.77%
Managed Funds	212.225	116.019	82.92%
Other Borrowed Funds + Other Liabilities	82.180	80.345	2.28%
Total Liabilities	296.680	198.322	49.60%
Shareholders' fund	23.554	24.426	-3.57%
<i>Per share data (₦)</i>	6M ended 30-Jun-21	6M ended 30-Jun-20	% Change
Current Price	6.30		
Revenue Per Share	1.14	0.74	54.13%
Earnings Per Share	1.05	0.64	64.06%
Trailing 12M EPS	1.72		
Book-Value Per Share	3.93	4.07	-3.57%
<i>Valuation Multiples/Financial Ratios</i>		<i>Corporate Action</i>	
Shares Outstanding (bn)	6.000	Dividend (₦)	
Trailing 12M Price/EPS	3.66x	Dividend Yield	
Price/BVPS	1.60x		
Price/Sales	5.52x		
RoAE	43.01%		
RoAA	3.80%		
Financial Leverage	13.60x	9.12x	
Net margin	45.84%	43.03%	

Source: NSE, NISL Research